

Invitation to Canatu Capital Markets Day on 20 August 2024

Lifeline SPAC I Plc | Press release | 5 August 2024 at 17:00 EEST

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Lifeline SPAC I invites investors, analysts and media representatives to Canatu Capital Markets Day, which will take place on Tuesday, 20 August 2024 at 9:00 a.m. EEST at Canatu's facilities at Tiilenlyöjänkuja 9 A, FI-01720 Vantaa, Finland.

As communicated earlier, Lifeline SPAC I and shareholders of Canatu concluded on 5 July 2024 a share exchange agreement whereby Lifeline SPAC I acquires all shares and option rights in Canatu to form a combined company.

At Canatu Capital Markets Day, Lifeline SPAC I will discuss its combination with Canatu and Canatu's business, financial information, strategy, outlook and financial targets.

Please kindly note that in-person attendance is limited to institutional investors, analysts and media representatives. Those present will also have the opportunity to visit Canatu's production facilities after the event. Lifeline SPAC I requests participants who wish to attend in person to register for the event by email (ir@lifeline-spac1.com) in advance by 15 August 2024.

There will also be a live webcast of the event, and you can register as a follower at address <https://canatu.videosync.fi/canatu-cmd-2024>.

At the end of the event, participants and those following the webcast will have the opportunity to ask questions from Lifeline SPAC I's and Canatu's representatives. The event will be held in English.

The presentation materials and a recording of the webcast will be available after the event on Lifeline SPAC I's website at <https://www.lifeline-spac1.com/combination-of-lifeline-spac-i-and-canatu/>.

For further information, please contact:

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Canatu in brief

Canatu develops advanced CNT-based materials and CNT reactors for products that transform industries. Canatu's development work for carbon nanotube technology, Canatu CNT, has created an advanced Dry DepositionTM process that aims to ensure the required versatility and reliability of CNT material for advanced engineered solutions. Canatu partners with forerunner companies to transform the product offering with nano carbon. Canatu's focus is on the semiconductor industry, the automotive industry and medical diagnostics, with its portfolio covering, among others, CNT membranes used in EUV lithography and film heaters for ADAS.

Lifeline SPAC I in brief

Lifeline SPAC I Plc is a Finnish Special Purpose Acquisition Company founded for corporate acquisitions. We raised capital with an offering and listed on the SPAC segment of the regulated market of Nasdaq Helsinki. Our objective is to carry out an acquisition within 36 months from the listing. We offer investors an opportunity to invest in companies that retail investors or many institutional investors otherwise would not be able to invest

in, because these kinds of investments are typically made by later-stage private equity funds. Our aim is to generate profit for shareholders and increase the value of the target company by supporting its growth and development also after the acquisition. Our primary strategic goal is to identify and merge with an unlisted technology-focused Nordic company with high growth potential.

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This release is for information purposes only and does not constitute an offer of or an invitation by or on behalf of, Lifeline SPAC I or Canatu, or any other person, to purchase any securities.

This release does not constitute a notice to the EGM or a company description. Any decision with respect to the combination should be made solely on the basis of information to be contained in the actual notice to the EGM and the company description related to the combination and listing on First North Growth Market as well as on an independent analysis of the information contained therein. You should consult the company description for more complete information about Lifeline SPAC I, Canatu, their respective securities and the combination. Any approval by Nasdaq Helsinki of the company description shall not be considered as an endorsement of the securities that are the subject of the company description. No part of this release, nor the fact of its distribution, should form the basis of, or be relied on in connection with, any contract or commitment or investment decision whatsoever. The information contained in this release has not been independently verified, does not purport to be full or complete and may be subject to change. No representation, warranty or undertaking, expressed or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or the opinions contained herein. Neither Lifeline SPAC I or Canatu, not any of their respective affiliates, advisors or representatives or any other person, shall have any liability whatsoever (in negligence or otherwise) for any loss however arising from any use of this release or its contents or otherwise arising in connection with this release. Each person must rely on their own examination and analysis of Lifeline SPAC I, Canatu, their respective securities and the combination, including the merits and risks involved. The transaction may have tax consequences for Canatu’s shareholders, who should seek their own tax advice.

Lifeline SPAC I has not authorised any offer to the public of securities in the United Kingdom or any Member State of the European Economic Area, with the exception of Finland. With respect to the United Kingdom or each Member State of the European Economic Area other than Finland which applies the Prospectus Regulation (each a “**Relevant Member State**”), no action has been undertaken or will be undertaken to make an offer to the public of securities requiring publication of a prospectus in any Relevant Member State. As a result, the securities may only be offered in Relevant Member States (a) to any legal entity that fulfils the requirements of a qualified investor as defined in the Prospectus Regulation; or (b) in any other circumstances

falling within Article 1(4) of the Prospectus Regulation. For the purposes of this paragraph, the expression an “offer of securities to the public” means a communication to persons in any form and by any means, presenting sufficient information on the terms of the offer and the securities to be offered, so as to enable an investor to decide to purchase or subscribe for those securities. The expression “**Prospectus Regulation**” means Regulation (EU) 2017/1129 of the European Parliament and of the Council, as amended (in the case of the United Kingdom, as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018).

This communication is directed only at (i) persons who are outside the United Kingdom or (ii) persons who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “**Order**”) and (iii) high net worth entities, and other persons to whom it may lawfully be communicated, falling within Article 49(2) of the Order (all such persons together being referred to as “**Relevant Persons**”). Any investment activity to which this communication relates will only be available to, and will only be engaged with, Relevant Persons. Any person who is not a Relevant Person should not act or rely on this document or any of its contents.

The company description has been published on Lifeline SPAC I’s website at the address <https://www.lifeline-spac1.com/combination-of-lifeline-spac-i-and-canatu/>.

This release includes “forward-looking statements” that are based on present plans, estimates, projections and expectations and are not guarantees of future performance. They are based on certain expectations and assumptions, which, even though they seem to be reasonable at present, may turn out to be incorrect. Shareholders should not rely on these forward-looking statements. Numerous factors may cause the actual results of operations or financial condition of the combined company to differ materially from those expressed or implied in the forward-looking statements. Neither Lifeline SPAC I nor Canatu, nor any of their respective affiliates, advisors or representatives or any other person undertakes any obligation to review or confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise after the date of this release. Further, there can be no certainty that the combination will be completed in the manner and timeframe described in this release, or at all.

Carnegie and Danske are acting as financial advisers to Lifeline SPAC I on certain matters outside of the United States and no one else in connection with the matters referred to herein, and will not be responsible to anyone other than Lifeline SPAC I for providing the protections afforded to clients of Carnegie and Danske, or for giving advice in connection with the combination or any matter or arrangement referred to in this release.