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# Independent practitioner's assurance report on the compilation of pro forma financial information included in a company description

To the Board of Directors of Lifeline SPAC I Plc

We have completed our assurance engagement to report on the compilation of pro forma financial information of Lifeline SPAC I Plc ("Company") prepared by the board of directors of Lifeline SPAC I Plc. The unaudited pro forma financial information comprises the pro forma balance sheet as at 31 December 2023, the pro forma income statement for the twelve-month period ended 31 December 2023, and related notes and key figures, and it is set out in section "Unaudited Pro Forma Financial Information" of the company description dated 2 August 2024 issued by the Company. The applicable basis used by the board of directors of Lifeline SPAC I Plc in preparing the pro forma financial information is described in the section "Unaudited Pro Forma Financial Information" of the company description.

The pro forma financial information has been compiled by the board of directors to illustrate the impact of the transaction described in section "Pro Forma Financial Information" of the company description on Lifeline SPAC I Plc's financial position as at 31 December 2023 and the Company's financial performance for the twelve-month period ended 31 December 2023, as if the transaction had taken place at 31 December 2023 for the pro forma balance sheet and at 1 January 2023 for the pro forma income statement. As part of this process, information about Lifeline SPAC I Plc's financial performance has been extracted by the board of directors from Lifeline SPAC I Plc's financial statements for the period ended 31 December 2023, on which an audit report has been published.

## The board of directors' responsibility for the pro forma financial information

The board of directors is responsible for compiling the pro forma financial information in the section Unaudited Pro Forma Financial Information.

## The Practitioner's Independence and Quality Management

We are independent from Lifeline SPAC I Plc according to the ethical requirements in Finland and we have complied with other ethical requirements, which apply to the engagement conducted.

The practitioner applies International Standard on Quality Management (ISQM 1), which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

## The practitioner's responsibilities

Our responsibility is to express an opinion, as to whether the pro forma financial information has been compiled, in all material respects, by the board of directors on the basis stated and whether that basis is consistent with the accounting policies applied by the issuer.

We conducted our engagement in accordance with International Standard on Assurance Engagements (ISAE 3420) *Assurance engagements to report on the compilation of pro forma financial information*, issued by the International Auditing and Assurance Standards Board. This standard requires that the practitioner plan and perform procedures to obtain reasonable assurance as to whether the pro forma financial information has been compiled by the board of directors, in all material respects, in accordance with basis stated in the section "Unaudited Pro Forma Financial Information" of the company description.

For the purposes of this engagement, we are not responsible for updating or reissuing any reports or opinions on any historical financial information used in compiling the pro forma financial information, nor have we, in the course of this engagement, performed an audit or review of the financial information used in compiling the pro forma financial information.



The purpose of the pro forma financial information included in a company description is solely to illustrate the impact of a significant event or transaction on unadjusted financial information of the company as if the event had occurred or the transaction had been undertaken at an earlier date selected for the purposes of the illustration. Accordingly, we do not provide any assurance that the actual outcome of the event or transaction would have been as presented.

A reasonable assurance engagement to report on whether the pro forma financial information has been compiled, in all material respects, on the basis stated and that basis is consistent with the accounting policies of the Company involves performing procedures to assess whether the basis used by the board of directors in the compilation of the pro forma financial information provides a reasonable basis for presenting the significant effects directly attributable to the event or transaction, and to obtain sufficient appropriate evidence about whether:

- the basis stated has been consistently applied in the pro forma adjustments; and
- the resulting pro forma financial information reflects the proper application of those adjustments to the unadjusted financial information.

The procedures selected depend on the practitioner's judgment, having regard to the practitioner's understanding of the nature of the company, the event or transaction in respect of which the pro forma financial information has been compiled, and other relevant engagement circumstances.

The engagement also involves evaluating the overall presentation of the pro forma financial information.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Opinion**

In our opinion,

- the pro forma financial information has been properly compiled on the basis stated on in the section "Unaudited Pro Forma Financial Information" of the company description dated 2 August 2024 and
- the basis stated is consistent with the accounting policies applied by Lifeline SPAC I Plc in their next financial statements.

### **Restriction to the distribution of the report**

This report has been issued solely for the purposes of including in the company description. Our work has not been carried out in accordance with auditing or other standards and practices generally accepted in the United States of America and accordingly should not be relied upon as if it had been carried out in accordance with those standards and practices.

Helsinki 2 August 2024

KPMG OY AB

Jussi Paski  
*Authorised Public Accountant, KHT*